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**SECURITIES AND EXCHANGE COMMISSION**  
Washington, D.C. 20549

**SCHEDULE 13D**

Under the Securities Exchange Act of 1934

**Antalpa Platform Holding Co**

(Name of Issuer)

**Class A Ordinary Shares**

(Title of Class of Securities)

(CUSIP Number)

**Tether Global Investments Fund**  
**Final Av. La Revolucion, Edif. Centro, Corporativo Presidente Plaza, Nivel 12**  
**San Salvador, H3, 00000**  
**4420 4621 1793**

**Daniel Woodard**  
**McDermott Will & Schulte LLP, One Vanderbilt Avenue**  
**New York, NY, 10017**  
**(212) 547-5400**

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)  
**05/15/2025**

(Date of Event Which Requires Filing of This Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§ 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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**SCHEDULE 13D**

**CUSIP No.**

Name of reporting person

Tether Global Investments Fund, S.I.C.A.F., S.A.

2 Check the appropriate box if a member of a Group (See Instructions)

(a)  
 (b)

3 SEC use only  
Source of funds (See Instructions)

4 WC  
Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)

5   
Citizenship or place of organization

6 EL SALVADOR  
Sole Voting Power

7 0.00  
Number of Shares Beneficially Owned by Each Reporting Person With:

8 Shared Voting Power  
1,950,000.00  
Sole Dispositive Power

9 0.00  
Shared Dispositive Power

10 1,950,000.00  
Aggregate amount beneficially owned by each reporting person

11 1,950,000.00  
Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)

12   
Percent of class represented by amount in Row (11)

13 8.2 %  
Type of Reporting Person (See Instructions)

14 CO

**Comment for Type of Reporting Person:** Note in relation to Items 8, 10 and 11: Includes 1,950,000 Class A Ordinary Shares, par value \$0.001 per share ("Ordinary Shares") of Antalpha Platform Holding Company (the "Issuer") held by Tether Investments, S.A. de C.V., a controlled subsidiary of Tether Global Investments Fund, S.I.C.A.F., S.A. Note in relation to Item 13: This percentage is calculated based upon 23,677,500 Ordinary Shares outstanding upon completion of the Issuer's initial public offering, as reported in the Issuer's prospectus filed with the Securities and Exchange Commission pursuant to Rule 424(b)(4) on May 15, 2025.

## SCHEDULE 13D

### CUSIP No.

1 Name of reporting person  
Tether Investments, S.A. de C.V.  
Check the appropriate box if a member of a Group (See Instructions)

2  (a)  
 (b)

3 SEC use only

4 Source of funds (See Instructions)

5 WC  
 Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)

6 Citizenship or place of organization

EL SALVADOR

7 Sole Voting Power

Number of Shares Beneficially Owned by Each Reporting Person With:

8 0.00  
 Shared Voting Power

9 1,950,000.00  
 Sole Dispositive Power

10 0.00  
 Shared Dispositive Power

11 1,950,000.00  
 Aggregate amount beneficially owned by each reporting person

12 Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)

13 Percent of class represented by amount in Row (11)

8.2 %

14 Type of Reporting Person (See Instructions)

CO

**Comment for Type of Reporting Person:** Note in relation to Item 13: This percentage is calculated based upon 23,677,500 Ordinary Shares outstanding upon completion of the Issuer's initial public offering, as reported in the Issuer's prospectus filed with the Securities and Exchange Commission pursuant to Rule 424(b)(4) on May 15, 2025.

## SCHEDULE 13D

### CUSIP No.

1 Name of reporting person

Giancarlo Devasini

Check the appropriate box if a member of a Group (See Instructions)

2  (a)  
 (b)

3 SEC use only

4 Source of funds (See Instructions)

WC

5 Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)

6 Citizenship or place of organization

ITALY

Number of Shares

7 Sole Voting Power

Beneficially 0.00  
Owned by Shared Voting Power  
Each 8  
Reporting 1,950,000.00  
Person Sole Dispositive Power  
With: 9  
0.00  
Shared Dispositive Power  
10  
1,950,000.00

Aggregate amount beneficially owned by each reporting person

11 1,950,000.00

Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)



Percent of class represented by amount in Row (11)

13 8.2 %

Type of Reporting Person (See Instructions)

14 IN

**Comment for Type of Reporting Person:** Note in relation to Items 8, 10 and 11: Includes 1,950,000 Ordinary Shares held by Tether Investments, S.A. de C.V., a controlled subsidiary of Tether Global Investments Fund, S.I.C.A.F., S.A. Mr. Devasini has a greater than 50% voting interest in Tether Global Investments Fund, S.I.C.A.F., S.A. The reporting person disclaims beneficial ownership of these shares except to the extent of the reporting person's pecuniary interest. Note in relation to Item 13: This percentage is calculated based upon 23,677,500 Ordinary Shares outstanding upon completion of the Issuer's initial public offering, as reported in the Issuer's prospectus filed with the Securities and Exchange Commission pursuant to Rule 424(b)(4) on May 15, 2025.

## SCHEDULE 13D

### Item 1. Security and Issuer

Title of Class of Securities:

(a)

Class A Ordinary Shares

Name of Issuer:

(b)

Antalpha Platform Holding Co

Address of Issuer's Principal Executive Offices:

(c)

7 TEMASEK BOULEVARD, #31-02, SUNTEC TOWER ONE, Singapore, SINGAPORE , 038987.

**Item 1 Comment:** This statement on Schedule 13D relates to the Class A Ordinary Shares, par value \$0.001 per share ("Ordinary Shares") of Antalpha Platform Holding Company, a company incorporated in the Cayman Islands (the "Issuer"). The Ordinary Shares are listed on the Nasdaq Stock Market under the ticker symbol "ANTA".

### Item 2. Identity and Background

This statement is being filed by Tether Global Investments Fund, S.I.C.A.F., S.A., an El Salvador entity, Tether Investments, S.A. de C.V., an El Salvador entity, and Giancarlo Devasini (collectively, the "Reporting Persons"). Certain information regarding Tether Global Investments Fund, S.I.C.A.F., S.A., Tether Investments, S.A. de C.V. and their respective executive officers and directors is set forth on Schedule A attached hereto.

(a)

The principal business address of the Reporting Persons is Final Av. La Revolucion, Colonia San Benito, Edif. Centro, Corporativo Presidente Plaza, Nivel 12, Oficina 2, Distrito de San Salvador, Municipio de San Salvador Centro, Republica de El Salvador.

(b)

The principal business of Tether Investments, S.A. de C.V. is primarily to make strategic investments in emerging technologies, such as artificial intelligence and peer-to-peer platforms, sustainable Bitcoin mining operations, and digital education initiatives. Tether Investments, S.A. de C.V. is also involved in funding and supporting projects that enhance financial inclusion and build resilient financial infrastructure worldwide. Tether Global Investments Fund, S.I.C.A.F., S.A. is the holding company for the Tether Group. The principal occupation of Giancarlo Devasini is to serve as a director of Tether Global Investments Fund, S.I.C.A.F., S.A.

(c)

(d)

None.

- (e) Not applicable.
- (f) See Item 6 of the respective cover page of each Reporting Person.
- Item 3. Source and Amount of Funds or Other Consideration  
The Reporting Persons used cash from working capital as consideration for the Ordinary Shares.
- Item 4. Purpose of Transaction  
The information set forth in Item 3 and Item 6 of this Schedule 13D is incorporated by reference in its entirety into this Item 4. On May 13, 2025, the Reporting Persons acquired 1,950,000 Ordinary Shares offered in the Issuer's initial public offering at the initial offering price (the "IPO Allocation"). Subject to applicable securities laws and regulations, market conditions and other factors, the Reporting Persons may, from time to time, acquire additional Ordinary Shares, and/or retain and/or sell all or a portion of the Ordinary Shares beneficially owned by the Reporting Persons from time to time in open market transactions pursuant to Rule 144 under the Securities Act of 1933, as amended (the "Securities Act"), pursuant to registered secondary offerings or transactions exempt from the registration requirements of the Securities Act, in privately negotiated transactions or otherwise, including pursuant to Rule 10b5-1 plans, for liquidity, asset diversification, tax and estate planning and charitable giving purposes. The Reporting Persons may modify their current plans depending on the reporting persons' evaluation of various factors, including the Issuer's business prospects and financial position, other developments concerning the Issuer, the price level of the Ordinary Shares, conditions in the securities markets and general economic and industry conditions and other factors deemed relevant by the reporting persons. Furthermore, the Reporting Persons continue to reserve the right to formulate plans or make proposals, and take such action with respect thereto, including any or all of the items set forth in subsections (a) through (j) of Item 4 of Schedule 13D and any other actions, as they may determine.
- Item 5. Interest in Securities of the Issuer  
The Reporting Persons beneficially own an aggregate of 1,950,000 Ordinary Shares, representing 8.2% of the outstanding Ordinary Shares. This percentage is calculated based upon 23,677,500 Ordinary Shares outstanding upon completion of the Issuer's initial public offering, as reported in the Issuer's prospectus filed with the Securities and Exchange Commission pursuant to Rule 424(b)(4) on May 15, 2025.
- (a) Each of the Reporting Persons has shared voting and dispositive power with respect to the beneficially owned 1,950,000 Ordinary Shares.
- (b) Other than the IPO Allocation, the Reporting Persons have not purchased Ordinary Shares.
- (c) None.
- (d) Not applicable.
- Item 6. Contracts, Arrangements, Understandings or Relationships With Respect to Securities of the Issuer  
N/A
- Item 7. Material to be Filed as Exhibits.  
Schedule A - Executive Officers and Directors Exhibit 1 - Agreement of filing persons relating to filing of joint statement per Rule 13d-1(k).

#### SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Tether Global Investments Fund, S.I.C.A.F., S.A.

Signature: /s/ Omar Rossi

Name/Title: Omar Rossi, Sole Administrator

Date: 04/20/2026

Tether Investments, S.A. de C.V.

Signature: /s/ Giancarlo Devasini

Name/Title: Giancarlo Devasini, Sole Administrator

Date: 04/20/2026

Giancarlo Devasini

Signature: /s/ Giancarlo Devasini

Name/Title: Giancarlo Devasini, individually

Date: 04/20/2026

**Executive Officers and Directors**

The following sets forth the name, country of citizenship, position and principal occupation of each executive officer and member of the board of directors of Tether Global Investments Fund, S.I.C.A.F., S.A. and Tether Investments, S.A. de C.V. Except as indicated below, none of the persons listed below has been convicted of a crime (other than traffic violations or similar misdemeanors) or been subject to proceedings pertaining to violations of securities laws within the past 5 years.

**Executive Officers and Directors of Tether Global Investments Fund, S.I.C.A.F., S.A.**

<b><u>Name and Citizenship</u></b>	<b><u>Position and Principal Occupation</u></b>	<b><u>Beneficial Ownership</u></b>	<b><u>Business Address</u></b>
Omar Rossi, citizen of Switzerland	Sole Administrator	0	Final Av. La Revolucion, Colonia San Benito, Edif. Centro, Corporativo Presidente Plaza, Nivel 12, Oficina 2, Distrito de San Salvador, Municipio de San Salvador Centro, Republica de El Salvador

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**Executive Officers and Directors of Tether Investments, S.A. de C.V.:**

<b><u>Name and Citizenship</u></b>	<b><u>Position and Principal Occupation</u></b>	<b><u>Beneficial Ownership</u></b>	<b><u>Business Address</u></b>
Giancarlo Devasini, citizen of Italy	Sole Administrator	1,950,000 (1)	Final Av. La Revolucion, Colonia San Benito, Edif. Centro, Corporativo Presidente Plaza, Nivel 12, Oficina 2, Distrito de San Salvador, Municipio de San Salvador Centro, Republica de El Salvador
Paolo Ardoino, citizen of Italy	Alternate Administrator	0	Final Av. La Revolucion, Colonia San Benito, Edif. Centro, Corporativo Presidente Plaza, Nivel 12, Oficina 2, Distrito de San Salvador, Municipio de San Salvador Centro, Republica de El Salvador

(1) Includes 1,950,000 Class A Ordinary Shares, par value \$0.001 per share, of Antalpha Platform Holding Company held by Tether Investments, S.A. de C.V., a controlled subsidiary of Tether Global Investments Fund, S.I.C.A.F., S.A.

In October 2021, the U.S. Commodity Futures Trading Commission (CFTC) instituted and settled regulatory proceedings against Tether Global Investments Fund, S.I.C.A.F., S.A. (then Tether Holdings Limited), Tether Limited, Tether Operations Limited, and Tether International Limited (collectively, "Tether") by way of an order accepting Tether's payment of a civil monetary penalty of \$41 million without admitting or denying any of the CFTC's findings or conclusions. The order settled CFTC allegations that, from June 2016 to February 2019, Tether made untrue or misleading statements and omissions of material fact or omitted to state material facts necessary to make statements made not true or misleading in connection with, among other things, whether USDT was fully backed by U.S. Dollars held in bank accounts in Tether's name.

In February 2021, the Office of the Attorney General of the State of New York (NYAG) entered into an agreement with Tether and several Bitfinex (a group of companies with which Tether is affiliated) companies to settle a 2019 proceeding brought by NYAG seeking an injunction related to, among other things, the transfer of certain funds by and among Bitfinex and Tether. Without admitting or denying NYAG's findings, Bitfinex and Tether agreed to settle the NYAG proceeding by paying \$18.5 million in penalties to the State of New York. The agreement further required Bitfinex and Tether to discontinue any trading activity with New York persons or entities and to submit to mandatory reporting on certain business functions.

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**Joint Filing Agreement**

In accordance with Rule 13d-1(k) promulgated under the Securities Exchange Act of 1934, as amended, each of the persons named below agrees to the joint filing of this Schedule 13D, including further amendments thereto, with respect to the Class A Ordinary Shares, par value \$0.001 per share, of Antalpha Platform Holding Company held by and further agrees that this Joint Filing Agreement be filed with the Securities and Exchange Commission as an exhibit to such filing; provided, however, that no person shall be responsible for the completeness or accuracy of the information concerning the other persons making the filing unless such person knows or has reason to believe such information is inaccurate (as provided in Rule 13d-1(k)(1)(ii)). This Joint Filing Agreement may be executed in one or more counterparts, all of which together shall constitute one and the same instrument.

IN WITNESS WHEREOF, the persons named below have executed this Joint Filing Agreement as of the date set forth below.

April 20, 2026

**TETHER GLOBAL INVESTMENTS FUND, S.I.C.A.F., S.A.**

By: /s/ Omar Rossi

Name: Omar Rossi

Title: Sole Administrator

**TETHER INVESTMENTS, S.A. DE C.V.**

By: /s/ Giancarlo Devasini

Name: Giancarlo Devasini

Title: Sole Administrator

/s/ Giancarlo Devasini

Giancarlo Devasini, individually

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